

RYDER-CESHIRE VOLUNTEERS

Abbreviated

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2005

NORMAN ALEXANDER & CO
Chartered Accountants
and
Registered Auditors
5th Floor
Grosvenor Gardens House
35/37 Grosvenor Gardens
London SW1W 0BS

RYDER-CESHIRE VOLUNTEERS

CHARITY DETAILS

REGISTERED CHARITY No 1088623 incorporated as a company limited
by guarantee on 24 April 2001.
Company number 4204432

PRINCIPAL OFFICE
&
REGISTERED OFFICE E8a Holly Court
Holly Farm Business Park
Honiley
Kenilworth
CV8 1NP

TRUSTEES: Sir John Owen - Chairman
Mr Terence White - Vice-Chairman
Mr Philip Allan - Hon Treasurer
Miss Patsy Wright-Warren CBE
Mr Nigel Parsons
Mr David Lee

PRINCIPAL OFFICERS: Mrs Sylvia Wear - Chief Executive
Mrs Josephine Jewell - RCV Fundraiser
Ms Clare Blenkinsop - Administrator

BANKERS: CafBank Limited Barclays Bank plc

AUDITORS: Norman Alexander & Co
Chartered Accountants
& Registered Auditors
5th Floor
Grosvenor Gardens House
35/37 Grosvenor Gardens
London SW1W 0BS

SOLICITORS: Griffith Smith
Solicitors
47 Old Steyne
Brighton
BN1 1NW

RYDER-CHESHIRE VOLUNTEERS

TRUSTEES' REPORT

The Trustees present their report and audited financial statements for the year ended 31 March 2005 which comply with current statutory requirements, the charity's governing documents and SORP 2000 "Accounting and Reporting by Charities". The financial statements will be submitted to the Charity Commission and the Registrar of Companies once they have been adopted and signed by the Trustees at the AGM.

TRUSTEES

Sir John Owen	- Chairman
Mr Terence White	- Vice-Chairman
Mr Philip Allan	- Hon Treasurer
Miss Patsy Wright-Warren CBE	
Mr Nigel Parsons	
Mr David Lee	

CONSTITUTION OF THE CHARITY

Ryder-Cheshire was incorporated on 24 April 2001 company number 4204432 and registered charity number 1088623.

The company changed its name to Ryder-Cheshire Volunteers on 6 October 2003.

OBJECTIVES OF THE CHARITY

The principal objects of the charity are to enhance the quality of life for people with disabilities by:

- * Helping to overcome isolation by an involvement in a leisure or learning activity
- * Initiating access to education and employment
- * Encouraging community integration
- * Raising awareness of disability issues
- * Encouraging people of all ages to become involved in voluntary work
- * Delivering a service to achieve these goals

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The head office moved from Brighton to Honiley in Warwickshire in June 2004, when Sylvia Wear, who has been with the Charity since its inception, was appointed Chief Executive.

In Autumn 2004 2 of the 11 projects were merged to utilise resources more effectively. There was no reduction in the number of disabled people using the service.

This year over 760 people have been involved with RCV. The projects continue to flourish with 224 volunteers providing a unique service to 483 disabled people. Over 60 people from all walks of life provide additional support through Advisory Groups. We continue to be grateful to our volunteers who last year gave a combined 5,600 hours to RCV.

We are also grateful to our many funders, including the Big Lottery, Buckinghamshire and Oxfordshire County Councils, Trusts, private companies and individual donors.

RYDER-CHESHIRE VOLUNTEERS

TRUSTEES' REPORT (CONTINUED)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR (CONTINUED)

A substantial programme of recruiting long-term donors has been undertaken through the year. Staff maintain regular contact with the Charity's donors through newsletters, coffee mornings and volunteering opportunities. We now have approximately 600 individual, regular supporters of RCV and this number is set to grow.

The RCV website has been re-designed and now includes project newsletters and a variety of other documents available for download. It has the facility for individuals to donate on-line and also contains a secure site, which acts as an intranet for the staff and Trustees.

While currently operating in Buckinghamshire, Derbyshire, Leicestershire, Northamptonshire and Oxfordshire, the ambition of the Charity is to meet the social, leisure and learning needs of people with disabilities across the UK. To meet this aim, new RCV projects will be established with greater regional autonomy.

ORGANISATION STRUCTURE AND DECISION MAKING

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to receive reports from the principal officers of the charity and to consider and review the charity's activities, general progress and current financial position.

Decisions are then made on the development of new services, the external profile of the charity, management and financing of existing services and issues raised by staff, members and volunteers.

RISK ASSESSMENT

SORP 2000 requires Trustees to set a framework to identify and respond to risk and to provide a methodology for risk management and its reporting. The risks considered relate to the operational performance of the charity and the achievement of its aims and objectives and are summarised as governance risks, operational risks, financial risks, external risks and compliance with law and regulations.

The Trustees confirm that the risks to which they believe the charity is exposed as identified by the Trustees have been reviewed and that systems have been established to mitigate those risks. In order to identify relevant risks and appropriate controls the following matters were considered:

the charity's objectives and strategies;
the nature and scale of the charity's activities;
external legislation and regulations;
the operating structure of the charity; and
comparison with other similar size charities or working in the same sector.

RESERVES POLICY

RCV intends to maintain reserves sufficient to cover up to six months' running costs. Funds in excess of this requirement will be invested in the expansion of RCV services in the medium term.

RYDER-CHESHIRE VOLUNTEERS

TRUSTEES' REPORT (CONTINUED)

FINANCIAL RESULTS

The results for the year ended 31 March 2005 are set out on pages 7 - 9 of these financial statements.

Incoming resources for the year were	<u>£277,397</u>	(2004 <u>£399,763</u>)
Costs of generating funds were	£72,097	(2004 £21,358)
Direct Charitable Expenditure for the year was	£240,006	(2004 £219,031)
Administration and Management Expenditure for the year was	<u>£ 39,209</u>	(2004 £ 20,280)
	<u>£351,312</u>	(2004 <u>£260,669</u>)
Net incoming resources for the year were	<u>£(73,915)</u>	(2004 <u>£139,094</u>)

AUDITORS

Norman Alexander & Co, Chartered Accountants and Registered Auditors have expressed their willingness to continue in office. A resolution concerning the reappointment and remuneration of the auditors of the charity will be proposed at the forthcoming AGM.

**Approved by the Trustees on 26 May 2005
and signed on their behalf by:**

**Sir John Owen
Chairman**

RYDER-CHESHIRE VOLUNTEERS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its net incoming resources for that year. In preparing the financial statements we are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable Accounting Standards, the Charities Acts, Statement of Recommended Practice 2000, Accounting and Reporting by Charities and the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES

**Sir John Owen
Chairman**

26 May 2005

RYDER-CHESHIRE VOLUNTEERS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2005****2004**

<u>INCOME AND EXPENDITURE</u>	<u>NOTES</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Incoming resources from operating activities fulfilling the objectives of the charity</u>					
Grants received:					
Ryder-Cheshire Foundation		-	50,000	50,000	150,000
Oxfordshire County Council	7	38,554	-	38,554	37,431
Buckinghamshire County Council	8	6,664	-	6,664	6,469
Big Lottery	9	<u>80,088</u>	<u>-</u>	<u>80,088</u>	<u>85,742</u>
		125,306	50,000	175,306	279,642
Trust income	10	53,900	21,812	75,712	91,645
Donations		-	10,625	10,625	27,805
Fundraising activities		-	12,230	12,230	-
Legacies		-	544	544	-
Bank deposit interest		<u>-</u>	<u>2,980</u>	<u>2,980</u>	<u>671</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£179,206</u>	<u>£98,191</u>	<u>£277,397</u>	<u>£399,763</u>
<u>Resources expended</u>					
Costs of Generating Funds		-	72,097	72,097	21,358
Direct Charitable Expenditure		182,723	57,283	240,006	219,031
Administration and Management Costs		<u>-</u>	<u>39,209</u>	<u>39,209</u>	<u>20,280</u>
<u>TOTAL RESOURCES EXPENDED</u>		<u>£182,723</u>	<u>£168,589</u>	<u>£351,312</u>	<u>£260,669</u>
<u>NET INCOMING RESOURCES FOR THE YEAR</u>		(3,517)	(70,398)	(73,915)	139,094
Fund balances brought forward		<u>12,944</u>	<u>126,150</u>	<u>139,094</u>	<u>-</u>
<u>FUND BALANCES AT 31 MARCH 2005</u>		<u>£ 9,427</u>	<u>£ 55,752</u>	<u>£ 65,179</u>	<u>£139,094</u>

RYDER-CHESHIRE VOLUNTEERS

<u>BALANCE SHEET</u>		<u>31 MARCH 2005</u>	<u>2004</u>
		<u>NOTES</u>	
<u>TANGIBLE FIXED ASSETS</u>	3	3,860	5,147
<u>CURRENT ASSETS</u>			
Debtors	4	4,009	150,757
Cash at bank		<u>104,496</u>	<u>35,354</u>
		108,505	186,111
Creditors - amounts due within one year	5	<u>47,186</u>	<u>52,164</u>
		<u>61,319</u>	<u>133,947</u>
<u>TOTAL NET ASSETS</u>		<u>£65,179</u>	<u>£139,094</u>
<u>REPRESENTING:</u>			
Unrestricted Funds	6	55,752	126,150
Restricted Funds	7, 8, 9 & 10	<u>9,427</u>	<u>12,944</u>
		<u>£65,179</u>	<u>£139,094</u>

Approved by the Trustees on 26 May 2005
and signed on their behalf by:

.....
Sir John Owen - Chairman

.....
Mr Philip Allan - Treasurer